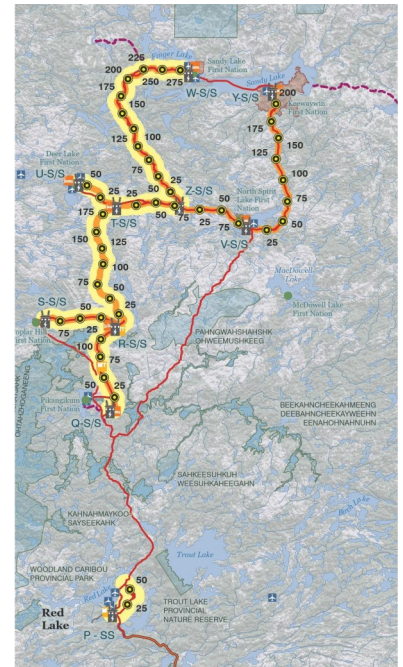




Valard Construction was selected by Wataynikaneyap Power to provide engineering, procurement and construction (EPC) solutions for the Wataynikaneyap Power Transmission Project in Northwestern Ontario, Canada.



The scope of work on the Project consists of EPC services for more than 1,600 kilometres of transmission and distribution infrastructure ranging in voltage from 25 kV to 230 kV and 22 substations. Valard created this newsletter to provide regular updates on construction activities for the 24 First Nation owner communities.

* Yellow outline indicates work areas.



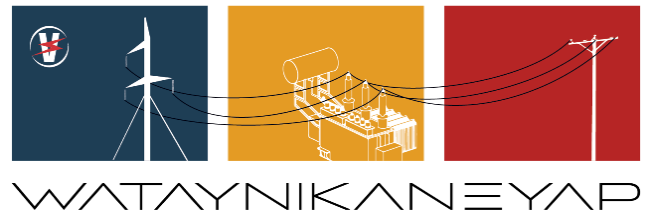
Three-Month Lookahead – Field Activities
Proposed schedule as of November 15, 2023
Period: December 31, 2023 to February 29, 2024
Note: Subject to change based on field conditions.

Group 3 – Transmission Lines

Activity		Detail
 Knox Camp	Camp Mobilization and/or Installation	<ul style="list-style-type: none"> Sandy Lake Camp & Keewaywin Camp active.
 Survey worker	Survey	<ul style="list-style-type: none"> Final survey work. Work area <ul style="list-style-type: none"> * Red Lake, Deer Lake First Nation to North Spirit Lake First Nation and North Spirit Lake First Nation to Sandy Lake First Nation

Monthly Project Newsletter




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December 2023, Issue #45

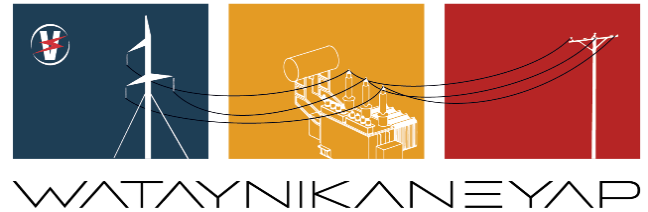
English Version

Group 3 – Transmission Lines

Activity		Detail
 <p>Cleared Right of Way near Knox Camp</p>	<p>Clearing and Access</p>	<ul style="list-style-type: none"> • Clearing and Access development. <ul style="list-style-type: none"> * Falling, raking, and piling of trees. * Maintenance of roads.
 <p>Excavating Work.</p>	<p>Construction</p>	<ul style="list-style-type: none"> • Tower foundation and anchor installation. <ul style="list-style-type: none"> * Excavating. * Rock drilling. • Assembly of steel towers in assembly yards and on Right-of-Way (ROW). • Work area <ul style="list-style-type: none"> * Deer Lake First Nation. * North Spirit Lake First Nation.
 <p>Lake near Knox Camp</p>	<p>Environment</p>	<ul style="list-style-type: none"> • In advance of and during construction activities watercourses and environmentally sensitive areas are flagged and monitored; focusing on erosion, sediment control and spill responses. • Environmental monitoring of access, erection and stringing and grounding crews to ensure Project and Regulatory commitments are being followed. • Work area <ul style="list-style-type: none"> * Red Lake, Deer Lake First Nation to North Spirit Lake First Nation, North Spirit Lake First Nation to Sandy Lake First Nation, North Spirit Lake First Nation to Keewaywin First Nation, and Pikangikum First Nation to Poplar Hill First Nation.

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December 2023, Issue #45

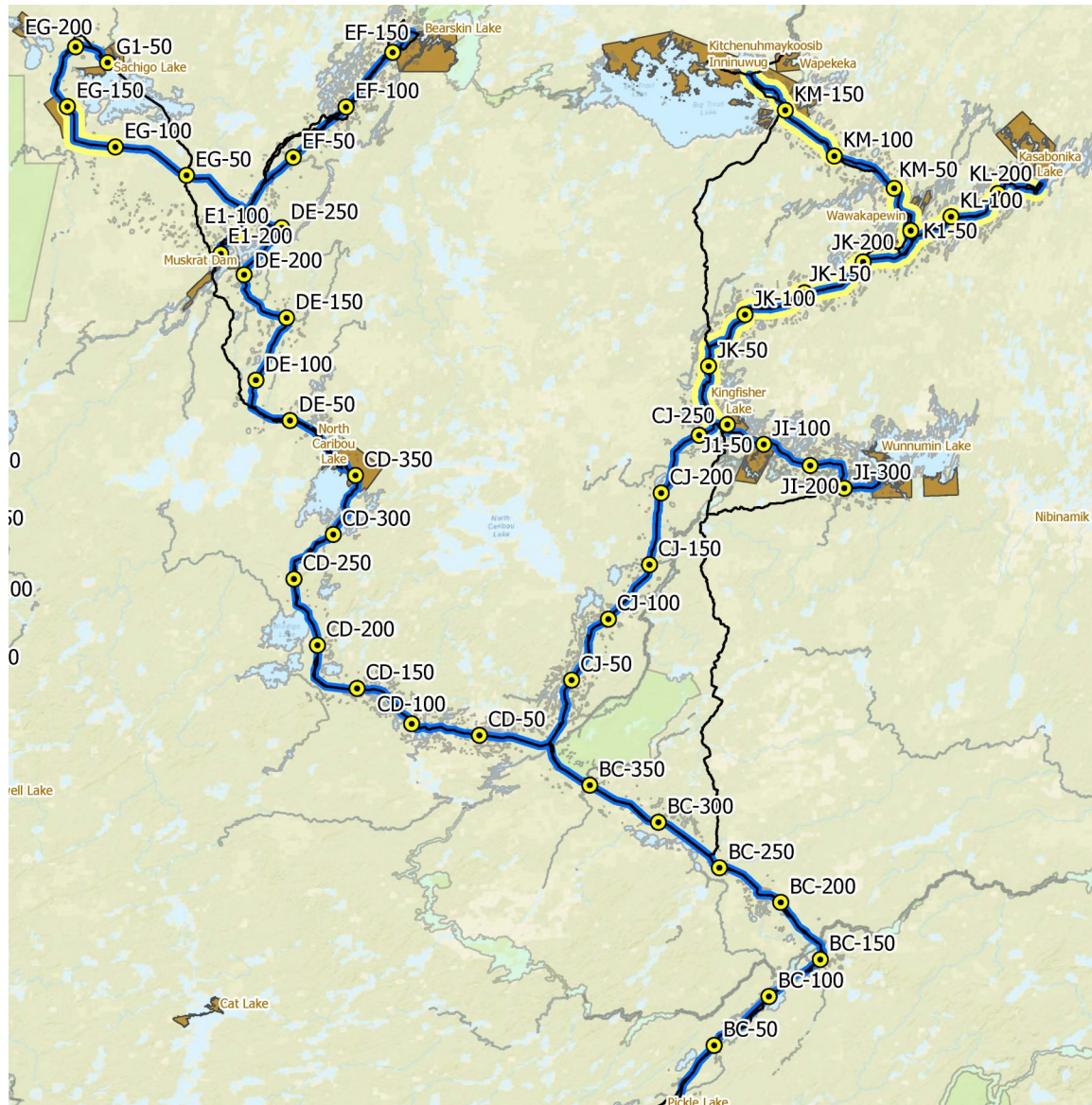
English Version

Group 3 – Substations

Activity		Detail
 <p>Substation W (Sandy Lake TS)</p>	Substation Civil Construction	<ul style="list-style-type: none">• Civil and foundation construction.• Substations Work Area:<ul style="list-style-type: none">* No activities occurred.
 <p>Substation S (Poplar Hill TS)</p>	Substation Structural Steel and Electrical Construction	<ul style="list-style-type: none">• Structural and Electrical construction.• Substations Work Area:<ul style="list-style-type: none">* Substation W (Sandy Lake).* Substation Y (Keewaywin).
 <p>Substation V (North Spirit Lake)</p>	Commissioning	<ul style="list-style-type: none">• Commissioning<ul style="list-style-type: none">* Substation W (Sandy Lake).* Substation Y (Keewaywin).

For more activity details visit the website at www.valard-watay.com, or if you have any general inquiries about this newsletter, please contact Wataynikaneyap Power at WatayInquiries@wataypower.ca.

PROJECT MILESTONE - GROUP 2 ENERGIZATION

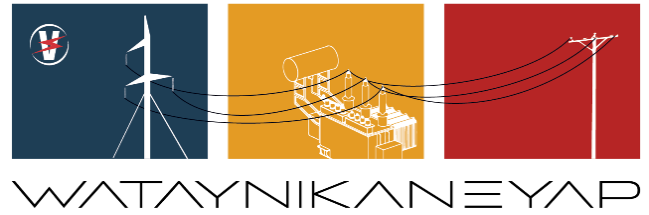


Group 2 of the Wataynikaneyap Project was energized on December 14th, 2023. This milestone completion means the communities of North Caribou Lake, Bearskin Lake, Sachigo Lake, Wunnumin Lake, King Fisher Lake, Wawakapewin, Kasabonika Lake, KI and Wapekeka now have reliable power. This energization includes nine substations and their associated transmission and distribution lines.

Valard thanks each and every employee as well as the Participating First Nations for all their hard work to achieve this milestone and looks forward to many more as the project proceeds.

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December 2023, Issue #45

English Version

Valard is engaging with Participating First Nations to:

- * Work with community and working groups for open lines of communication for COVID-19 updates with regards to travel and Community access directives
- * Provide notification of encounters with sensitive wildlife such as caribou sightings to communities near the encounter
- * Provide the Chief and Council with any additional work packages and maps in their Homeland area, Including: Permit to Take Water, Helicopter Pads and any additional camp locations if required



Project employees during a work presentation



A piece of heavy machinery used on the project

Valard Indigenous Relations Team:

The Valard Indigenous Relations Team consists of the following members for the Wataynikaneyap Power Transmission Project and can be contacted at: IndigenousRelations@valard.com:

- * **Blaine Collett**—Sr. Director Indigenous Relations
- * **Amber McGrandle**—Indigenous Relations Coordinator

Monthly Project Newsletter

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December 2023, Issue #45

English Version

Health and Safety

- * **Valard is following the most up to date medical advice provided by federal and provincial government in its own measures to help limit the spread of Covid-19.**
- * Continuing to monitor and comply with individual Community Covid-19 protocols, as applicable.
- * Hazard analysis and control planning every day.
- * Development, implementation and monitoring of safe work procedures .
- * Project onboarding, orientation and training/development of workers and subcontractors.
- * Emergency preparedness and planning, mock emergency drills completed.
- * Joint Health and Safety Committee Involvement.
- * Promotion of Project's Alcohol & Drug Policy, Maintenance Support Security Program and Employee Assistance Program.
- * Security Protocols implementation and monitoring.
- * Fall Protection and Rescue Planning for tower climbing Best Practices.



Employment Opportunities

Please forward resumes to: watay-resumes@valard.com and projectjobs@oslp.ca

For more updates please visit the Valard project website (www.valard-watay.com) or:

Call: 807-345-2395

<https://www.facebook.com/watayproject>

<https://www.facebook.com/OpiikapawiinServicesLP>

<https://www.facebook.com/Wataynikaneyap-Power>

<https://www.oslp.ca/careers>—Please visit OSLP's site for a full list of available positions

**If you have any general inquiries about this newsletter, please contact
Wataynikaneyap Power at WatayInquiries@wataypower.ca.**